



CLIENT RELATIONSHIP SUMMARY – FORM CRS

Accredited Investors Wealth Management is registered with the Securities and Exchange Commission as an Investment Adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. Below we address essential points of our client relationships and provide a series of conversation-starter questions for you to ask.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer various investment advisory services to retail investors. Our wealth management services in particular encompass portfolio management integrated with comprehensive financial planning, including areas such as financial independence planning, strategic tax planning, legacy planning, and risk management. We have no proprietary products or limitations on our investment offerings. We construct portfolios utilizing publicly-traded funds, private investments, and separately-managed accounts as determined by your goals. We regularly monitor your investment assets on an ongoing basis. Each account is reviewed at least semi-annually, as well as in connection with client meetings or more often as market conditions dictate. We manage investments on a discretionary basis which means we will buy or sell investments in your account without asking you in advance. We can also manage assets on a nondiscretionary basis where we require approval before buying or selling an investment; however, this can put you at a disadvantage since we must wait for your approval. There are no requirements to open or maintain an account.

For more information regarding our services, see Items 4, 7, 8, & 13 of our [Form ADV Part 2A](#).

Ask us: Given my financial situation, should I choose an investment advisory service? Why or why not?
Ask us: How will you choose investments to recommend to me?
Ask us: What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

WHAT FEES WILL I PAY?

Our fees are charged based on a percentage of your assets under management according to the schedule below (“asset-based fee”). Fees are charged quarterly in advance and represent one-quarter of your calculated annual fee adjusted for applicable asset flows. Our fee schedule is subject to a minimum annual fee of \$30,000. This minimum is waived or reduced in certain situations. Your agreement will outline the agreed upon fee.

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| Up to \$5,000,000 | 1.00% annually |
| \$5,000,000-\$10,000,000 | 0.75% annually plus fees of the first pricing level |
| \$10,000,000- \$15,000,000 | 0.50% annually, plus fees of the first two levels |
| Over \$15,000,000 | 0.25% annually, plus fees of the first three levels |

Only assets that are directly invested within a portfolio being actively managed by our firm are subject to a management fee. Therefore, assets such as cash reserves, certain individual securities, 529 education accounts, and others, are not subject to any management fee. For relationships with corporate trustees, an alternative fee schedule is available. Since the fee schedule above is based on managed assets, we may have an incentive to encourage you to increase the assets in your accounts. While our revenues are solely comprised of the management fees described above, you will be responsible for other direct or indirect expenses, including custodian fees, mutual fund and exchange-traded fund expenses, or third-party manager fees.



You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information regarding our fees and compensation, see Item 5 of our [Form ADV Part 2A](#).

Ask us: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. In addition to the conflict related to fees in the previous section, here is an example to help you understand what this means.

HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

We generally recommend either Charles Schwab & Co., Inc., Fidelity Brokerage Services LLC, or Pershing LLC to maintain custody of clients' assets. These custodians provide us with certain benefits such as recordkeeping and reporting, consulting, research, and education. The receipt of these benefits may create a conflict as it gives us an incentive to have clients custody their assets with one of these custodians.

We are an independent firm with no proprietary investment funds and no revenue sharing arrangements with any fund or fund company. Our only source of revenue is the advisory fee clients pay us.

For more information regarding conflicts, see Items 5, 10-12, & 19 of our [Form ADV Part 2A](#).

Ask us: *How might your conflicts of interest affect me, and how will you address them?*

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals receive an annual salary and may participate in annual firm-wide profit sharing if overall firm profitability exceeds certain thresholds. Our financial professionals are not compensated on sales commissions, referrals, amount of client assets they service, or the use of any investment product within a client portfolio.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. You can visit Investor.gov/CRS for a free and simple search tool to research advisers and financial professionals.

Ask us: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

You may find more information about our firm and services as well as obtain a copy of this relationship summary and our Form ADV Part 2A by visiting our website www.accredited.com, by phone 952-841-2222, or by visiting the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov/firm/summary/105439.

Ask us: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*